

loaned on subsequent occasions.

In the event of the decease of either the said ALBERT EDWARD PHILPOTT or HENRY ALFRED COWLIN during the period of this agreement the SOLE surviving partner will assume complete control of the business of the said Company, the next of kin in the case of decease of HENRY ALFRED COWLIN retains as a share in the business the whole of the money loaned to Company plus one-third of the total profits made during the year under review. This money to bear interest at the rate of 15% (fifteen per cent) during the whole of the period during which the Company or subsequent recontracted Company is in existence, or should the next of kin so desire, the whole of this money may be drawn out of the finances of the Company plus interest at the rate of 10% (ten per cent).

In the event of the decease of the said ALBERT EDWARD PHILPOTT during the period of this agreement, the said HENRY ALFRED COWLIN undertakes to give an interest in the Company (of which he will then become Sole proprietor) to the next of kin of the said ALBERT EDWARD PHILPOTT, the whole of the money invested in the Company, plus the expenses incurred by him, plus two-thirds of the monies or profits made during the year under review, this amount to be then so reckoned as Capital in the Company, and to bear interest at the rate of 20% (twenty per cent) during the whole of the time during which the Company or subsequent reconstructed Company is in existence.

Immediately the said HENRY ALFRED COWLIN joins the said ALBERT EDWARD PHILPOTT in active partnership, the whole of this